

Development Finance Case Study #1

SCENARIO:

Ramsey Property Wealth was appointed by local Queensland Developers to assist with development funding for the construction of two Hamptons-style homes side by side.

LOCATION:

Greenslopes, QLD

PROJECT OVERVIEW:

The project entailed the construction of two Hamptons-style homes in the popular and well situated, inner-city suburb of Greenslopes, Brisbane, QLD.

The two streets where the houses are located are considered premier streets featuring large houses on substantial blocks, with accessible city views. In the direct vicinity, there has been substantial growth in the investment of newer builds and renovations as high-income-earning families continue to buy into the area.

The houses are in walking distance to the local grocery store, schools and a major hospital.



LOAN SOLUTION

Approved Loan Amount:
\$2.8 million

Approved Loan Term:
10 months

Repayment Source:
At sale of completed houses

Approved Loan-to-Valuation Ratio:
65% on an "as-if-complete" basis

CLIENT TESTIMONIAL

"Ewan and his team have put together countless client finance packages and recently my own home and development project. They are massively solutions focussed and ensured everything happened on time. I particularly love their automated system that kept us up to date with each step. Thanks again guys!"



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